UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

GAKM RESOURCES LLC and GOLDTOEMORETZ, LLC,

Plaintiffs,

VS.

JAYLYN SALES INC., DON KREISS, HOSIERY CONCEPTS INC., TIMOTHY LEE, SE-GYE YANG HAENG CO., LTD., and DOES 1-30,

Defendants.

Case No. 1:08 CV 06030 (GEL)

STIPULATION TO EXTEND TIME TO ANSWER COMPLAINT OR OTHERWISE RESPOND

Plaintiff GAKM Resources LLC and GoldToeMoretz, LLC ("Plaintiffs") and Defendants Jaylyn Sales Inc. and Don Kreiss ("Defendants"), by and through their respective attorneys, hereby stipulate and agree as follows:

- On July 2, 2008, Plaintiffs filed their Complaint against Defendants in the Southern District of New York.
- On July 7, 2008, Plaintiffs served their summons on Defendants' attorneys who accepted service on behalf of Defendants.
- Defendants' answer to Plaintiffs' Complaint presently must be filed and served on 3. or before July 27, 2008.
- Defendants shall have an extension of time to and including July 31, 2008, within which to answer or otherwise respond to the Complaint filed by Plaintiffs.

Dated: July 1 2008

By:

GREENBERG TRAURIG, LLP Scott E. Thompson (ST 7889) James H. Donoian (JD 9052) Masahiro Noda (MN 0213) 200 Park Avenue New York, New York 10166 (212) 801-9200

Attorneys for Defendants Jaylyn Sales Inc. and Don Kreiss

Bv:

ALSTON & BIRD LIP Robert E. Hanlon (RH 8794) Lara A. Holzman (LH 8355) 90 Park Avenue New York, New York 10016 (212) 210-9400

And

Larry C. Jones 101 S. Tryon Street, Suite 4000 Charlotte, North Carolina 28280-4000 (704) 444-1019

Attorney for Plaintiffs GAKM Resources LLC and GoldToeMoretz, LLC

SO UNDERLEE:

U.S.D.,

1/22/08